

# Farming Profit or Loss Organizer



Client Name:

Employer ID Number (EIN):

Tax Year:

Principal Product:

Activity Code:

Did you materially participate in the operation of this business during the last year?  YES  NO

Did you make any payments in the last year that require you to file Form(s) 1099?  YES  NO

If yes, did you file all required 1099s?

Some investment is NOT at risk  Farm was 100% disposed of in the last year  Farm was a Single Member LLC

## INCOME

Specific Sales of Livestock and Other Items for Resale:	\$			Crop Insurance Received:	\$
Sales of Livestock & Other Items Not Reported in the Line Above:	\$			Taxable Amount:	\$
Cost of Items Bought For Resale:	\$			Custom Hire Income ( Machine Work)	\$
Specific Sales of Products You Raised:	\$			Custom Hire Income Not Reported in Above Line:	\$
Sale of Products You Raised Not Reported on Above Line:	\$			Specified Other Income:	\$
Total Cooperative Distributions:	\$		← Taxable Amount: \$	Transaction fees, certain taxes, tips, and "cash back":	\$
Total Agricultural Payments:	\$		← Taxable Amount: \$	Beginning Inventory for Accrual:	\$
Commodity Credit Corp (CCC) loans reported:	\$		← Taxable Amount: \$	Ending Inventory for Accrual:	\$
				Any other method of valuing inventory? If so, attach details	

## EXPENSE DETAILS

Car /Truck Expense:	\$	Gasoline, Fuel, & Oil:	\$	Repairs and Maintenance:	\$
Chemicals:	\$	Utilities:	\$	Feed, Fertilizers, and Lime Purchased:	\$
Storage/Warehousing:	\$	Seeds/Plants:	\$	Supplies Purchased:	\$
Custom Hire (Machine Work):	\$	Labor Hired ( Less Jobs Credit):	\$	Rent (Vehicles, Machinery, Equipment):	\$
Insurance (Other than Health):	\$	Veterinary, Breeding, & Medicine:	\$	Other Rent (Land, Animals, ETC):	\$
Interest –Mortgage (Paid to Banks):	\$	Interest- Other:	\$	Employee Benefit Programs: Pension/Profit Sharing Plans:	\$
Family Health Insurance:	\$	Other Expenses (please attach details):	\$		

Signature of Taxpayer

Date

Signature of Spouse

Date