

**Farrow & Associates, LLC
W156 N8278 Pilgrim Road
Menomonee Falls, WI 53051
262-251-5661**

May 18, 2023

CONFIDENTIAL

Lighthouse Events LLC
Mammoth Endurance
128 Ridge Side Road
Chattanooga, TN 37411

Dear Craig M. Braun:

We have prepared the following returns from information provided by you without verification or audit:

U.S. Income Tax Return for an S Corporation (Form 1120-S)
Wisconsin Tax-Option (S) Corporation Franchise or Income Tax Return (Form 5S)

We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements.

Federal Filing Instructions

Your 2020 Form 1120-S shows no balance due.

Your return is being filed electronically with the IRS and is not required to be mailed. If you mail a paper copy of Form 1120-S to the IRS it will delay processing of your return. Your electronically filed return is not complete without your signature. You are using the Personal Identification Number (PIN) for signing your return electronically. Form 8879-S, IRS e-file Signature Authorization for Form 1120S should be **signed by Craig M. Braun** and **faxed to 262-251-9343**, **emailed to ashley@farrowbiz.com** or mailed to **Farrow & Associates, LLC** as soon as possible.

Important: Your return will not be filed with the IRS until the signed Form 8879-S, IRS e-file Signature Authorization for Form 1120S has been received by this office.

Wisconsin Filing Instructions

Your 2020 Form 5S shows no balance due.

Your return is being filed electronically with the Wisconsin Department of Revenue and is not required to be mailed. If you mail a paper copy of Form 5S to the Wisconsin Department of Revenue it will delay processing of your return.

Your electronically filed return is not complete without your signature. The Wisconsin Electronic Authorization should be signed and dated by an authorized officer of the corporation.

Mail the signed Wisconsin Electronic Authorization as soon as possible to:

Farrow & Associates, LLC
W156 N8278 Pilgrim Road
Menomonee Falls, WI 53051

Also enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please do not hesitate to call.

Sincerely,

Farrow & Associates, LLC

Form **8879-S**

IRS e-file Signature Authorization for Form 1120-S

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

u ERO must obtain and retain completed Form 8879-S.

u Go to www.irs.gov/Form8879S for the latest information.

2020

For calendar year 2020, or tax year beginning _____, and ending _____

Name of corporation

Employer identification number

Lighthouse Events LLC

81-5316954

Part I Tax Return Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	58,158
2	Gross profit (Form 1120-S, line 3)	2	36,808
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	26,014
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	25,495

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2020 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize **Farrow & Associates, LLC** ERO firm name to enter my PIN **10800** Don't enter all zeros as my signature on the corporation's 2020 electronically filed income tax return.

As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2020 electronically filed income tax return.

Officer's signature **Craig M. Braun** Date **05/18/23** Title **President**

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. **39152710800**
Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature _____ Date **05/18/23**

**ERO Must Retain This Form — See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So**

Form **1120-S**

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

2020

Department of the Treasury
Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
Go to www.irs.gov/Form1120S for instructions and the latest information.

For calendar year 2020 or tax year beginning _____, ending _____

A S election effective date 01/01/17	TYPE OR PRINT	Name Lighthouse Events LLC Mammoth Endurance	D Employer identification number 81-5316954
B Business activity code number (see instructions) 711300		Number, street, and room or suite no. If a P.O. box, see instructions. 128 Ridge Side Road	E Date incorporated 01/01/2017
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code Chattanooga TN 37411	F Total assets (see instructions) \$

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No If "Yes," attach Form 2553 if not already filed

H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year **u 2**

J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	58,158
	1b	Returns and allowances	1b	
	1c	Balance. Subtract line 1b from line 1a	1c	58,158
	2	Cost of goods sold (attach Form 1125-A)	2	21,350
	3	Gross profit. Subtract line 2 from line 1c	3	36,808
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4	
Deductions (see instructions for limitations)	5	Other income (loss) (see instructions—attach statement)	5	
	6	Total income (loss). Add lines 3 through 5 u	6	36,808
	7	Compensation of officers (see instructions—attach Form 1125-E)	7	
	8	Salaries and wages (less employment credits)	8	
	9	Repairs and maintenance	9	
	10	Bad debts	10	
	11	Rents	11	
	12	Taxes and licenses	12	
	13	Interest (see instructions)	13	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	
	15	Depletion (Do not deduct oil and gas depletion.)	15	
	16	Advertising	16	
	17	Pension, profit-sharing, etc., plans	17	
	18	Employee benefit programs	18	
	19	Other deductions (attach statement) See Stmt 1	19	10,794
20	Total deductions. Add lines 7 through 19 u	20	10,794	
21	Ordinary business income (loss). Subtract line 20 from line 6	21	26,014	

Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a	
	22b	Tax from Schedule D (Form 1120-S)	22b	
	22c	Add lines 22a and 22b (see instructions for additional taxes)	22c	
	23a	2020 estimated tax payments and 2019 overpayment credited to 2020	23a	
	23b	Tax deposited with Form 7004	23b	
	23c	Credit for federal tax paid on fuels (attach Form 4136)	23c	
	23d	Reserved for future use	23d	
	23e	Add lines 23a through 23d	23e	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached u <input type="checkbox"/>	24	
	25	Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed	25	
26	Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid	26		
27	Enter amount from line 26: Credited to 2021 estimated tax u Refunded u	27		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Sign Here Signature of officer **Craig M. Braun** Date _____ Title **President**

Paid Preparer Use Only	Print/Type preparer's name Ashley Huber, CPA	Preparer's signature	Date 05/18/23	Check <input type="checkbox"/> if self-employed	PTIN P01366685
	Firm's name u Farrow & Associates, LLC			Firm's EIN u 56-2594057	
	Firm's address u W156 N8278 Pilgrim Road Menomonee Falls, WI 53051			Phone no. 262-251-5661	

Schedule B Other Information (see instructions)

1 Check accounting method:	a <input checked="" type="checkbox"/> Cash	b <input type="checkbox"/> Accrual	c <input type="checkbox"/> Other (specify) u	Yes	No	
2 See the instructions and enter the:	a Business activity u Race Events					
	b Product or service u Service					
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation					Yes	No X
4 At the end of the tax year, did the corporation:					Yes	No
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below					Yes	No X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below	Yes	No X
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?	Yes	No X
If "Yes," complete lines (i) and (ii) below.		
(i) Total shares of restricted stock	u	
(ii) Total shares of non-restricted stock	u	
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?	Yes	No X
If "Yes," complete lines (i) and (ii) below.		
(i) Total shares of stock outstanding at the end of the tax year	u	
(ii) Total shares of stock outstanding if all instruments were executed	u	
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?	Yes	No X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount	u <input type="checkbox"/>	
If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions	u \$	
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions	Yes	No X
10 Does the corporation satisfy one or more of the following? See instructions	Yes	No X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11 Does the corporation satisfy both of the following conditions?	X	
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.		
b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) (continued)	Yes	No
12 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
If "Yes," enter the amount of principal reduction		u \$
13 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a Did the corporation make any payments in 2020 that would require it to file Form(s) 1099?		X
b If "Yes," did the corporation file or will it file required Forms 1099?		
15 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter the amount from Form 8996, line 15		u \$

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	26,014
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9	
	10 Other income (loss) (see instructions)	10	
	Type u		
	11 Section 179 deduction (attach Form 4562)	11	519
	12a Charitable contributions	12a	See Stmt
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures	12c	
Type u			
d Other deductions (see instructions)	12d		
Type u			
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d Other rental real estate credits (see instructions)	13d	
	Type u		
	e Other rental credits (see instructions)	13e	
	Type u		
f Biofuel producer credit (attach Form 6478)	13f		
g Other credits (see instructions)	13g		
Type u			
Foreign Transactions	14a Name of country or U.S. possession u		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level	14c	
	Foreign gross income sourced at corporate level		
	d Reserved for future use	14d	
	e Foreign branch category	14e	
	f Passive category	14f	
	g General category	14g	
	h Other (attach statement)	14h	
	Deductions allocated and apportioned at shareholder level		
	i Interest expense	14i	
	j Other	14j	
	Deductions allocated and apportioned at corporate level to foreign source income		
	k Reserved for future use	14k	
	l Foreign branch category	14l	
	m Passive category	14m	
	n General category	14n	
o Other (attach statement)	14o		
Other information			
p Total foreign taxes (check one): u <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14p		
q Reduction in taxes available for credit (attach statement)	14q		
r Other foreign tax information (attach statement)			

Schedule K Shareholders' Pro Rata Share Items <i>(continued)</i>		Total amount	
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties – gross income	15d	
	e Oil, gas, and geothermal properties – deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	350
	d Distributions (attach statement if required) (see instructions)	16d	
	e Repayment of loans from shareholders	16e	
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement) See Statement 2		
Reconciliation	18 Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18	25,495

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	()		()	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets				
b Less accumulated depreciation	()		()	
11a Depletable assets				
b Less accumulated depletion	()		()	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	()		()	
14 Other assets (attach statement)				
15 Total assets				
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach statement)				
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (attach statement)				
22 Capital stock				
23 Additional paid-in capital				
24 Retained earnings				
25 Adjustments to shareholders' equity (attach statement)				
26 Less cost of treasury stock	()		()	
27 Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	25,664	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	519
b Travel and entertainment \$	350		
	350	7 Add lines 5 and 6	519
4 Add lines 1 through 3	26,014	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	25,495

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	-55,105			
2 Ordinary income from page 1, line 21	26,014			
3 Other additions				
4 Loss from page 1, line 21	()			
5 Other reductions stmt 3	(869)			
6 Combine lines 1 through 5	-29,960			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	-29,960			

Form **1125-A**

(Rev. November 2018)
 Department of the Treasury
 Internal Revenue Service

Cost of Goods Sold

**u Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
 u Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

Name Lighthouse Events LLC	Employer identification number 81-5316954
--------------------------------------	---

1 Inventory at beginning of year	1	
2 Purchases	2	21,350
3 Cost of labor	3	
4 Additional section 263A costs (attach schedule)	4	
5 Other costs (attach schedule)	5	
6 Total. Add lines 1 through 5	6	21,350
7 Inventory at end of year	7	
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	21,350

9a Check all methods used for valuing closing inventory:

(i) Cost

(ii) Lower of cost or market

(iii) Other (Specify method used and attach explanation.) **u**

b Check if there was a writedown of subnormal goods **u**

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) **u**

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** _____

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

For Paperwork Reduction Act Notice, see instructions.

Form **1125-A** (Rev. 11-2018)

**Schedule K-1
(Form 1120-S)**

Department of the Treasury
Internal Revenue Service

2020

For calendar year 2020, or tax year

Final K-1 Amended K-1

beginning ending

Shareholder's Share of Income, Deductions, Credits, etc. } See back of form and separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 13,007	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction 260	16 C*	Items affecting shareholder basis 175
12	Other deductions		
		17 V*	Other information STMT
		AC*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		
* See attached statement for additional information.			

Part I Information About the Corporation

A Corporation's employer identification number
81-5316954

B Corporation's name, address, city, state, and ZIP code
Lighthouse Events LLC
Mammoth Endurance
128 Ridge Side Road
Chattanooga TN 37411

C IRS Center where corporation filed return
e-file

Part II Information About the Shareholder

D Shareholder's identifying number
395-06-5601

E Shareholder's name, address, city, state, and ZIP code
Craig M. Braun
128 Ridge Side Road
Chattanooga TN 37411

F Current year allocation percentage **50.000000 %**

G Shareholder's number of shares
Beginning of tax year **50**
End of tax year **50**

H Loans from shareholder
Beginning of tax year \$ **0**
End of tax year \$ **0**

For IRS Use Only

**Schedule K-1
(Form 1120-S)**

Department of the Treasury
Internal Revenue Service

2020

For calendar year 2020, or tax year

Final K-1 Amended K-1

beginning ending

Shareholder's Share of Income, Deductions, Credits, etc. } See back of form and separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 13,007	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction 259	16 C*	Items affecting shareholder basis 175
12	Other deductions		
		17 V*	Other information STMT
		AC*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		
* See attached statement for additional information.			

Part I Information About the Corporation

A Corporation's employer identification number
81-5316954

B Corporation's name, address, city, state, and ZIP code
Lighthouse Events LLC
Mammoth Endurance
128 Ridge Side Road
Chattanooga TN 37411

C IRS Center where corporation filed return
e-file

Part II Information About the Shareholder

D Shareholder's identifying number
388-06-7826

E Shareholder's name, address, city, state, and ZIP code
Maddie G. Braun
128 Ridge Side Road
Chattanooga TN 37411

F Current year allocation percentage **50.000000 %**

G Shareholder's number of shares
Beginning of tax year **50**
End of tax year **50**

H Loans from shareholder
Beginning of tax year \$ **0**
End of tax year \$ **0**

For IRS Use Only

Form **4562**
 Department of the Treasury
 Internal Revenue Service (99)

Depreciation and Amortization
 (Including Information on Listed Property)

u Attach to your tax return.

u Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2020

Attachment Sequence No. **179**

Name(s) shown on return **Lighthouse Events LLC** Identifying number **81-5316954**

Business or activity to which this form relates

Regular Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,040,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,590,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	1,040,000
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	0
10	Carryover of disallowed deduction from line 13 of your 2019 Form 4562	10	519
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	26,014
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	519
13	Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2020	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input checked="" type="checkbox"/>		

Section B—Assets Placed in Service During 2020 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property		27.5 yrs.	MM	S/L	
i	Nonresidential real property		39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	30-year		30 yrs.	MM	S/L	
d	40-year		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Section 199A Information Worksheet

Form **1120-S**

2020

For calendar year 2020 or tax year beginning _____, ending _____

Name
Lighthouse Events LLC

Employer Identification Number
81-5316954

Column A	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Page 1 Activity			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column B			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column C			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column D			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column E			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

QBI or Qualified PTP items:	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	26,014				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction	519				
Other deductions					
W-2 wages					
Qualified property	36,292				

Other Information:

- QBI allocable to cooperative pmts received
- W-2 wages allocable to qualified payments
- Section 199A(g) deduction

Section 199A REIT dividends

Federal Statements

Statement 1 - Form 1120-S, Page 1, Line 19 - Other Deductions

<u>Description</u>	<u>Amount</u>
Telephone	\$ 1,244
Insurance	1,050
Equipment Rental	750
Vehicle Expense	2,000
Race Equipment	5,400
50% of Meals	350
Total	<u>\$ 10,794</u>

Statement 2 - Form 1120-S, Page 4, Schedule K, Line 17d - Other Items and Amounts

<u>Description</u>	<u>Amount</u>
Section 199A Information - See Attached Wrk	

Statement 3 - Form 1120-S, Page 5, Schedule M-2, Line 5(a) - Other Reductions

<u>Description</u>	<u>Amount</u>
Section 179 Carryforward	\$
Travel & Entertainment	350
Section 179 Expense	519
Total	<u>\$ 869</u>

81-5316954

Federal Statements

FYE: 12/31/2020

Craig M. Braun**395-06-5601****Schedule K-1, Box 16, Code C - Nondeductible Expenses**

<u>Description</u>	<u>Shareholder Amount</u>
Page 1 Meals	\$ 175
Total	\$ 175

Schedule K-1, Box 17, Code AC - Gross Receipts for Section 448(c)

<u>Description</u>	<u>Shareholder Amount</u>
8990 Gross Receipts for 2019	167,306
8990 Gross Receipts for 2018	270,424
8990 Gross Receipts for 2017	221,987

Federal Statements

Maddie G. Braun

388-06-7826

Schedule K-1, Box 16, Code C - Nondeductible Expenses

Description	Shareholder Amount
Page 1 Meals	\$ 175
Total	\$ 175

Schedule K-1, Box 17, Code AC - Gross Receipts for Section 448(c)

Description	Shareholder Amount
8990 Gross Receipts for 2019	167,305
8990 Gross Receipts for 2018	270,423
8990 Gross Receipts for 2017	221,986

Form 1120-S Schedule K-1	Schedule K-1, Box 17, Code V Shareholder's Section 199A Information	2020
For calendar year 2020 or tax year beginning _____, ending _____		

Name Lighthouse Events LLC Craig M. Braun	Taxpayer Identification Number 81-5316954 395-06-5601
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	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	<u>Page 1 Activity</u>	_____	□	□	□
Column B	_____	_____	□	□	□
Column C	_____	_____	□	□	□
Column D	_____	_____	□	□	□
Column E	_____	_____	□	□	□

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	13,007				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction	260				
Other deductions					
W-2 wages					
Qualified property	18,146				

Other Information:

- QBI allocable to cooperative pmnts received
- W-2 wages allocable to qualified payments
- Section 199A(g) deduction

Section 199A REIT dividends

Form 1120-S Schedule K-1	Schedule K-1, Box 17, Code V Shareholder's Section 199A Information	2020
For calendar year 2020 or tax year beginning _____, ending _____		

Name Lighthouse Events LLC Maddie G. Braun	Taxpayer Identification Number 81-5316954 388-06-7826
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	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	Page 1 Activity		□	□	□
Column B			□	□	□
Column C			□	□	□
Column D			□	□	□
Column E			□	□	□

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	13,007				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction	259				
Other deductions					
W-2 wages					
Qualified property	18,146				

Other Information:

QBI allocable to cooperative pmnts received
 W-2 wages allocable to qualified payments
 Section 199A(g) deduction

Section 199A REIT dividends

Bonus Depreciation Report

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
102	Ford F150	6/04/19	35,101		35,101	0	0	0
203	Apple Computer	10/02/19	1,191		1,191	0	0	0
Grand Total			<u>36,292</u>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

81-5316954

Qualified Property Report

FYE: 12/31/2020 Mth: 12/31/2020 **Form 1120-S, Page 1**

<u>Asset</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Tax Cost</u>	<u>Bus Pct</u>	<u>Qualified Property</u>
102	Ford F150	6/04/19	35,101	100.00	35,101
203	Apple Computer	10/02/19	1,191	100.00	1,191
Grand Total			<u>36,292</u>		<u>36,292</u>