

2014 Tankersley Return

Income - \$ 185,802.69

Cost of Goods Sold:

Boxes & Packing Materials \$ 3,910.07

Tools \$ 452.57

Total Cost of Goods Sold - \$ 4,362.64

Gross Profit - \$ 181,440.05

Expenses:

Advertising \$ 34,774.66

Communication \$ 8,167.22

Website \$ 4,200.00

Travel \$ 3,042.23

Meals & Entertainment \$ 11,214.28

Rentals \$ 1,290.73

Contract Labor \$ 8,928.68

Bad Check \$ 450.00

Towing \$ 75.00

Storage (Office) \$ 2,764.00

Damages \$ 635.63

Uniform \$ 577.97

Utilities \$ 2,735.89

Total Expenses - \$ 78,856.29

Net Income - \$ 102,583.76

\$ (42,794.00) Car & Truck Expense

\$ (6,707.00) Depreciation

\$ (1,666.00) Amortization

\$ 5,607.14 Meal & Entertainment

\$ (1,032.00) Home Office - Line 30

Tax Net Income - \$ 55,991.90