David Collins

Tax Defense Network Affiliated Partner

**07/02/2024**

**JERRY & CATHRYN MOORE**

**2253 MERIDIAN RD**

**LAMAR, MS 38642**

**Mr. & Mrs. Moore,**

It has been a pleasure working with you to establish a resolution with the IRS. Our team worked together throughout this process to ensure your resolution was the best possible solution for you.

As we previously discussed, the IRS requires your installment agreement payments to be directly debited from your bank account. I have submitted your completed Form 433-D to the IRS; however, it may take up to four months for them to begin taking the payments through direct debit.

You will receive notification from the IRS once the payments are completely set up. Until the direct debit payments are set up, it is your responsibility to ensure the minimum monthly payment is received by IRS no later than the due date. You will receive correspondence from the IRS once the direct debit payments are set up. In the interim, your manual payments should be sent to the following address:

**Internal Revenue Service**

**Austin, TX 73301-0010**

The terms and conditions of your agreement are outlined below.

* Non-Disclosure Installment Agreement.
* Your monthly payments of **$25.00** per month will begin on **July 15, 2024.**
* You should mail your payments no later than 10 days prior to the due date to allow for proper processing. Or you can make payment by visiting the IRS Direct Pay website at <http://www.irs.gov/Payments/Direct-Pay>.
* Your checks should be made out to United States Department of Treasury. Include your name, address, daytime telephone number, your social security number, and the phrase “1040 – **YEARS**” on the memo line of the check.
* Your plan is structured to increase to $120 per month on July 15, 2025 and then again increase to $220 per month on July 15, 2026
* The payment plan is structured on a 72 payment cycle; however, the length of payment can be altered based on many factors. The IRS will keep all future tax return refunds, which will be applied directly to your principal, thereby reducing your liability. Penalties and interest will continue to accrue (at a reduced rate). Your payments will continue until the liability is paid in full.
* You can make additional payments at any time without penalty. Payments above and beyond the required monthly payment will be applied directly to the principal, but will not reduce the amount of the following monthly installment agreement payment.
* **If you have a federal tax lien: Once your tax debt is reduced below $25,000 and after 3 direct debit payments, you can call 1-800-913-6050 to have your federal tax lien removed.**
* **IMPORTANT**: Please make sure you take the necessary precautions to ensure you do not continue to owe taxes. If you are a W2 employee, change your withholdings. If you are self-employed, make regular estimated tax payments. It is crucial you do not have any additional liabilities since owing additional taxes will default your installment agreement.
* Your agreement will default if you miss payments or file another tax return with a balance due. If your agreement defaults, the IRS can resume aggressive collection tactics, including levy of bank accounts, garnishment of wages, and seizure of property.

Tax Defense Network will keep your Power of Attorney on file for about 45 days to ensure your agreement is a success. Thereafter, your Power of Attorney will be revoked per ethical and professional regulations. You will receive notice from the IRS upon revocation of your Power of Attorney.

Again, let me thank you for the opportunity to assist you in this matter, and if you or anyone you know has a problem in the future, please contact us and we would gladly be of assistance.

Sincerely,

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David Collins